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| STATE OF IOWA 2025 FINANCIAL REPORT FISCAL YEAR ENDED JUNE 30, 2025 CITY OF WEST BURLINGTON, IOWA DUE: December 1, 2025 | 16202900500000 CITY OF WEST BURLINGTON 122 Broadway Street WEST BURLINGTON IA 52655-1230 POPULATION: 3197 |
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NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

| ALL FUNDS | | | | |
|--|---------------------|--------------------|---------------------|-------------------|
| | Governmental (a) | Proprietary (b) | Total Actual (c) | Budget (d) |
| Revenues and Other Financing Sources | | | | |
| Taxes Levied on Property | 2060583 | | 2,060,583 | 3,705,857 |
| Less: Uncollected Property Taxes-Levy Year | 0 | | 0 | 1,806,948 |
| Net Current Property Taxes | 2,060,583 | | 2,060,583 | 1,898,909 |
| Delinquent Property Taxes | 0 | | 0 | 0 |
| TIF Revenues | 605,546 | | 605,546 | 1,156,000 |
| Other City Taxes | 856,409 | 0 | 856,409 | 732,185 |
| Licenses and Permits | 353,030 | 0 | 353,030 | 172,600 |
| Use of Money and Property | 25,432 | 0 | 25,432 | 38,000 |
| Intergovernmental | 1,248,947 | 0 | 1,248,947 | 1,907,158 |
| Charges for Fees and Service | 272,290 | 3,203,977 | 3,476,267 | 3,516,150 |
| Special Assessments | 0 | 0 | 0 | 0 |
| Miscellaneous | 265,778 | 66,626 | 332,404 | 362,220 |
| Other Financing Sources, Including Transfers in | 2,513,797 | 1,356,380 | 3,870,177 | 4,040,618 |
| Total Revenues and Other Sources | 8,201,812 | 4,626,983 | 12,828,795 | 13,823,840 |
| Expenditures and Other Financing Uses | | | | |
| Public Safety | 1,658,501 | | 1,658,501 | 1,879,550 |
| Public Works | 1,115,961 | | 1,115,961 | 1,209,090 |
| Health and Social Services | 0 | | 0 | 0 |
| Culture and Recreation | 405,444 | | 405,444 | 588,510 |
| Community and Economic Development | 141,808 | | 141,808 | 166,910 |
| General Government | 715,335 | | 715,335 | 759,400 |
| Debt Service | 676,370 | | 676,370 | 676,700 |
| Capital Projects | 843,770 | | 843,770 | 1,944,890 |
| Total Governmental Activities Expenditures | 5,557,189 | 0 | 5,557,189 | 7,225,050 |
| Business type activities | | 3,368,978 | 3,368,978 | 3,674,821 |
| Total All Expenditures | 5,557,189 | 3,368,978 | 8,926,167 | 10,899,871 |
| Other Financing Uses, Including Transfers Out | 2,793,874 | 1,076,303 | 3,870,177 | 4,040,618 |
| Total All Expenditures/and Other Financing Uses | 8,351,063 | 4,445,281 | 12,796,344 | 14,940,489 |
| Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses | -149,251 | 181,702 | 32,451 | -1,116,649 |
| Beginning Fund Balance July 1, 2024 | 3,766,871 | 704,449 | 4,471,320 | 5,479,121 |
| Ending Fund Balance June 30, 2025 | 3,617,620 | 886,151 | 4,503,771 | 4,362,472 |

NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:

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| Non-budgeted Internal Service Funds -25,566 | Pension Trust Funds |
| Private Purpose Trust Funds | Agency Funds |
| Indebtedness at June 30, 2025 | Amount |
| General Obligation Debt | 1,586,000 |
| Revenue Debt | 12,314,000 |
| TIF Revenue Debt | 0 |
| | General Obligation Debt Limit |
| | 28,705,536 |