

STATE OF IOWA 2024 FINANCIAL REPORT FISCAL YEAR ENDED JUNE 30, 2024 CITY OF WEST BURLINGTON, IOWA DUE: December 1, 2024	16202900500000
	CITY OF WEST BURLINGTON
	122 Broadway Street
	WEST BURLINGTON IA 52655-1230
	POPULATION: 3197

NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS				
	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes Levied on Property	1,723,844		1,723,844	3,515,240
Less: Uncollected Property Taxes-Levy Year	0		0	1,806,948
Net Current Property Taxes	1,723,844		1,723,844	1,708,292
Delinquent Property Taxes	0		0	0
TIF Revenues	394,293		394,293	761,112
Other City Taxes	843,016	0	843,016	757,833
Licenses and Permits	169,179	0	169,179	149,100
Use of Money and Property	29,672	0	29,672	38,000
Intergovernmental	1,063,029	0	1,063,029	1,869,887
Charges for Fees and Service	309,178	3,179,281	3,488,459	3,422,714
Special Assessments	0	0	0	0
Miscellaneous	304,632	104,230	408,862	437,945
Other Financing Sources	0	336,208	336,208	331,200
Transfers In	1,968,548	1,681,670	3,650,218	3,819,372
Total Revenues and Other Sources	6,805,391	5,301,389	12,106,780	13,295,455
Expenditures and Other Financing Uses				
Public Safety	1,673,962		1,673,962	1,862,779
Public Works	1,051,905		1,051,905	1,152,490
Health and Social Services	0		0	0
Culture and Recreation	325,452		325,452	369,900
Community and Economic Development	108,820		108,820	173,419
General Government	587,990		587,990	632,590
Debt Service	693,030		693,030	692,360
Capital Projects	1,720,271		1,720,271	1,804,920
Total Governmental Activities Expenditures	6,161,430	0	6,161,430	6,688,458
BUSINESS TYPE ACTIVITIES		4,258,852	4,258,852	4,498,290
Total All Expenditures	6,161,430	4,258,852	10,420,282	11,186,748
Other Financing Uses	0	0	0	0
Transfers Out	1,952,404	1,697,814	3,650,218	3,819,372
Total All Expenditures/and Other Financing Uses	8,113,834	5,956,666	14,070,500	15,006,120
Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses	-1,308,443	-655,277	-1,963,720	-1,710,665
Beginning Fund Balance July 1, 2023	5,073,194	1,359,726	6,432,920	4,514,634
Ending Fund Balance June 30, 2024	3,764,751	704,449	4,469,200	2,803,969

NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:

Non-budgeted Internal Service Funds -19,069.77	Pension Trust Funds
Private Purpose Trust Funds	Agency Funds
Indebtedness at June 30, 2024	Amount
General Obligation Debt	2,200,000
Revenue Debt	13,144,000
TIF Revenue Debt	0
	General Obligation Debt Limit
	25,913,708

CERTIFICATION

The forgoing report is correct to the best of my knowledge and belief

		Publication 11/7/2024
Signature of Preparer	Printed name of Preparer	Phone Number
Angela K. Moore		319-752-5451
		Date Signed 10/30/2024
Signature of Mayor or Mayor Pro Tem (Name and Title)		

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