

STATE OF IOWA				
2024		16202900500000		
FINANCIAL REPORT		CITY OF WEST BURLINGTON		
FISCAL YEAR ENDED		122 Broadway Street		
JUNE 30, 2024 CITY OF WEST BURLINGTON, IOWA		WEST BURLINGTON IA 52655-1230		
DUE: December 1, 2024		POPULATION: 3197		
NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.				
ALL FUNDS				
	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes Levied on Property	1723844		1,723,844	3,515,240
Less: Uncollected Property Taxes-Levy Year	0		0	1,806,948
Net Current Property Taxes	1,723,844		1,723,844	1,708,292
Delinquent Property Taxes	0		0	0
TIF Revenues	394,293		394,293	761,112
Other City Taxes	843,016	0	843,016	757,833
Licenses and Permits	169,179	0	169,179	149,100
Use of Money and Property	29,672	0	29,672	38,000
Intergovernmental	1,063,029	0	1,063,029	1,869,887
Charges for Fees and Service	309,178	3,179,281	3,488,459	3,422,714
Special Assessments	0	0	0	0
Miscellaneous	304,632	104,230	408,862	437,945
Other Financing Sources, Including Transfers in	1,968,548	2,017,878	3,986,426	4,150,572
Total Revenues and Other Sources	6,805,391	5,301,389	12,106,780	13,295,455
Expenditures and Other Financing Uses				
Public Safety	1,673,962		1,673,962	1,862,779
Public Works	1,051,905		1,051,905	1,152,490
Health and Social Services	0		0	0
Culture and Recreation	325,452		325,452	369,900
Community and Economic Development	108,820		108,820	173,419
General Government	587,990		587,990	632,590
Debt Service	693,030		693,030	692,360
Capital Projects	1,720,271		1,720,271	1,804,920
Total Governmental Activities Expenditures	6,161,430	0	6,161,430	6,688,458
Business type activities		4,258,852	4,258,852	4,498,290
Total All Expenditures	6,161,430	4,258,852	10,420,282	11,186,748
Other Financing Uses, Including Transfers Out	1,952,404	1,697,814	3,650,218	3,819,372
Total All Expenditures/and Other Financing Uses	8,113,834	5,956,666	14,070,500	15,006,120
Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses	-1,308,443	-655,277	-1,963,720	-1,710,665
Beginning Fund Balance July 1, 2023	5,073,194	1,359,726	6,432,920	4,514,634
Ending Fund Balance June 30, 2024	3,764,751	704,449	4,469,200	2,803,969
NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:				
Non-budgeted Internal Service Funds -19,069.77		Pension Trust Funds		
Private Purpose Trust Funds		Agency Funds		
Indebtedness at June 30, 2024	Amount	Indebtedness at June 30, 2024	Amount	
General Obligation Debt	2,200,000	Other Long-Term Debt	0	
Revenue Debt	13,144,000	Short-Term Debt	0	
TIF Revenue Debt	0			
		General Obligation Debt Limit	25,913,708	